

New York Stock Market

New York, December 4—Stocks weakened again to-day, and at times showed the effect of pronounced pressure in various parts of the list. Traders were still undecided as to the effects of the Harriman merger decision. Apprehension on this score were due largely to the possible effect of the court's attitude upon a large class of corporations which might come within the scope of this interpretation of the Sherman law. Shares of the United States Steel Corporation, whose dissolution the government seeks were offered more freely than for some time, the common declined 1 1/4 to 70 7/8, the lowest since July. Southern Pacific made a show of strength at the opening, but soon lost its two point gain. Losses of 1 to 4 points were scattered through the list of railroads and industrials, with especially heaviness in the copper and steel issues, and some of the specialties. There were indications that a sizeable short interest was being formed. Among the specialties American Can stocks broke sharply on the declaration of 1 3/4 per cent dividend on the preferred, and an additional quarter of 1 per cent on the accumulated back dividend, the explanation being given that a large back payment had been expected. Passing a quarterly dividend on Union Bag preferred cost that stock 6 3/8 points. All money was easier, as was expected with the passing of the month end period.

Engagement of an addition \$500,000 gold in London was announced.

Foreign exchange rates weakened, and the outlook for a further influx of foreign gold was improved.

Bonds sagged with heavy sales of some important issues. Total sales, par value \$1,200,000.

Pearlman 2s coupon advanced 1/4 on call.

New York, December 4—Money on call easier, 5/8 per cent; ruling rate, closing bid, 4, offered at 5 1/2. Time loans strong, sixty days, 5 1/2-6 per cent; ninety days and six months, 6 per cent. Prime mercantile paper, 6 per cent. Sterling exchange steady, with actual business in bankers' bills at \$4.81 for sixty-day bills, and at \$4.8469 for demand. Commercial bills, \$4.8503. Bar silver, 83 3/8. Mexican dollars, 49 1/4.

RICHMOND STOCK MARKET.

By Richmond W. Maury,
Stock and Bond Broker, 307 E. Main Street.
Richmond, Va., December 4, 1912.

STATE SECURITIES.

Bid Asked.

Virginia 3d, Old C. & R. 1882... \$125 84

Va. Centrals, 1st, C. & R. 1881... 84 3/4

RAILROAD BONDS.

A. C. L. R. R. Cons. Tr. 4 P.

C. & O. Gen'l M. Cons. Tr. 4 P.

Georgia, South. & St. Louis 1904... 104

Great Northern, Cons. Tr. 1904... 104

Seaboard Air Line 4s... 88

Seaboard System 5s... 140 3/4

Southern Railway 5s... 106

St. R. Dev. & G. 5s... 106

Western N. C. 5s... 104

STREET RAILWAY BONDS.

N. Y. and Port. Trac. Co. 1904... 91

Va. Ry. and Power Co. 1904... 94

STREET RAIL STOCKS.

Par.

Va. Ry. and Power Co. 1904 31/4 29 1/2

Va. Ry. and Power Co. 1904 31/4 24

RAILROAD STOCKS.

Par.

Atlanta, Ga. Lines 100 129

Alaska and Ohio 100 80

Norfolk and Western 100 115

Seaboard Air Line 100 10

Seaboard Air Line 100 39

Southern Railway 100 41

Southern Railway 100 49

BANK AND TRUST CO. STOCKS.

Broad Street 26 69

Broadway and Adams 100 187 1/2

Central National 100 140

Mercantile National 100 200

Mechanics and Merchants 100 267

National Security 100 180

Standard Bank and Trust Co. 100 20

Richmond Trust and Safe Co. 100 101

Savings Bank of Richmond 100 25

Union Bank of Richmond 100 268

Virginia Trust Company 100 140

West End 100 24

MISCELLANEOUS.

Ed. Realty Corporation 100 100

Ed. Realty Corporation 100 110

Va. Car. Chem. 1d. 8 p. 100 110

Va. Building and Loan 100 197

Jefferson Realty Corp. 1st pfld. 100 101

Jefferson Realty Corp. 1st pfld. 100 100

Jefferson Realty Corp. 1st pfld. 100 100